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### **Capital Markets Updates**

- According to the announcement made by Aselsan on the Public Disclosure Platform, the Company has increased its international sales by 44% in 2020 compared to the previous year and signed new export contracts with a total value of US\$ 446 million. It has been further stated that ASELSAN products have been sold to 6 new countries where no sales have been made to date. Accordingly, the number of ASELSAN user countries reached to 70 in total.
- According to the announcement made by Enka Insaat on the Public Disclosure Platform, the Company has declared its balance sheet for the first quarter of 2021. Accordingly, the Company has made a net profit of TL 1,142,071,000 in the first three months of the year. Enka Insaat has previously announced a consolidated net loss of TL 700,400,000 in the first quarter of 2020 and completed the year with a total net profit of TL 4,505,060,000.
- In line with the announcement made by Sabanci Holding on the Public Disclosure Platform, Helikon Investments Limited, which is already a shareholder in the Holding has purchased additional shares with a nominal value of TL 2,195,000 at a price range of TL 8.36 - TL 8.54. It has been further stated that following such transaction, the share percentage of Helikon Investments Limited in the Holding has reached 5.09%.
- According to the announcement made by Aksa Enerji on the Public Disclosure Platform, the Company's first quarter net profit reached TL 208 million, almost three times the net profit achieved in the same period of the previous year. It has been further stated that the Company has won the tender for 10 MW solar power plant in Bingol one of the YEKA GES 3 tenders within the scope of its domestic growth plans especially in the field of renewable energy.

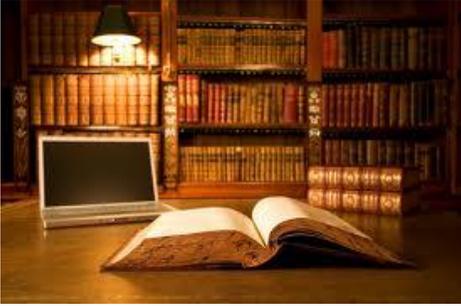
### **Competition Highlights**

- Pursuant to the announcement made in the official website of the Competition Authority, an application has been made to the Board for the takeover of the sole control of Yargici Konfeksiyon ihracat ve Ticaret and its subsidiaries by Vakko Holding from the sellers namely, GB Retail Investments Holding, Sefik Emir Yargici and Seda Yargici Arbatli.

### **Banking News**

- Pursuant to the dailies, Sekerbank put into service the digital channel infrastructure specially developed for craftsmen, farmers and SMEs. The Bank will be providing credit support to farmers, tradesmen and SMEs, who have difficulty accessing the branch and need financial support during the Covid-19 pandemic, via mobile, web and on-site tablet banking. It has been further stated that the Bank aims to expand financial access within the scope of its digital banking strategy.
- As per the announcement made by Garanti Bankasi on the Public Disclosure Platform, 0.09% of the shares of the Bank has been purchased by a fund namely, Helikon Long Short Equity Fund Icaav ("**Fund**"). Having already 5% shares of the Bank, the Fund's total nominal share value has increased to TL 213,900,905.

## Energy Sector News



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*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- In line with the dailies, HT Solar, which exports the solar panels produced in its factory with an annual production capacity of 200 MW to many countries, has recently supplied solar panels to a solar power plant with a capacity of 19,65 MWp in Ukraine. It has been further stated that the Company has supplied solar panels with a total capacity of 1 GW on a global scale, since the day it was founded in Turkey.
- As per the dailies, Oyak Renault continues its efforts to save energy within the scope of its LED transformation project. According to the statement made by the Company, 11,000 MWh of energy (equivalent of total energy consumed by 4,700 households) can be saved every year within the LED transformation project at Oyak Renault Automobile Factories, which has started on 1 November 2019 and completed on 31 December 2020.
- Pursuant to the dailies, Petkim Petrokimya Holding, a subsidiary of SOCAR Turkey, the largest industrial conglomerate of Turkey, has provided the opportunity to postpone the receivables due in the total lockdown period. In this context, the Company will not request its domestic customers' debts due between 10 May and 31 May until 1 June.

## Other News

- In line with the dailies, DHL Global Forwarding introduced a new direct rail service to the Turkish market to provide fast and efficient solutions for imports and exports to and from Turkey complementing the already extensive air and naval transportation network. The DHL Global Forwarding train, coming directly from China to Turkey, made its first journey leaving from China on 1<sup>st</sup> of April and arriving to Turkey on 30 April.
- Pursuant to the dailies, while the Covid-19 pandemic has increased the demand for e-commercial companies, the amendment made in the Road Transport Regulation, has brought certain flexibilities to e-commerce companies or companies that serve such and a 50% reduction in authorization certificate fees. Accordingly, for cargo companies established by e-commerce companies or cargo companies established to serve only such e-commerce companies, except for the 1-unit vehicle requirement, the minimum space requirements and professional competence requirements shall not be sought.
- In line with the dailies, the factories of Ford Otosan, which was experiencing impediments in chip production due to additional supply problems in semiconductor materials, has previously announced that the planned maintenance work in the factories has been brought forward. The Company has further stated that the factories will resume production on 7 June.
- As per the dailies, having acquired the name rights of the world-famous German brand Schafer in 80 countries in 2009, Aslan Ticaret has grown the brand, which operates only in the steel sector, in the glassware sector with its investments. It has been further stated that the Company has achieved a 30% growth in 2020 and planning to enhance such growth in 2021 by opening 10 new physical stores alongside with its electronic stores.
- In line with the dailies, the acquisitions and mergers both globally and in Turkey are breaking records despite the Covid-19 pandemic. As per the data provided by PwC, while transactions of US\$ 3.2 trillion have been realized in the world in 2020, the acquisition and merger mobility continued in the first quarter of 2021 and the transaction amount has reached US\$ 1.2 trillion. Whilst in Turkey, 300 transactions have been concluded in 2020 and more than 50 transactions with a volume of approximately US\$2 billion have been realized in the first quarter of 2021.