

## *Capital Markets Updates*

- In line with the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Tureks Turizm Tasimacilik with regards to its share capital increase amounting to TL 8 million through right issues. It has been further stated that following such capital increase, the share capital of the Company will reach TL 108 million. Accordingly, the newly issued shares are planned to be sold via public offering with an offer price of TL 12.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Qua Granite Hayal Yapi ve Urunleri Sanayi ve Ticaret with regards to its share capital increase amounting to TL 15 million through right issues. It has been further stated that following such capital increase, the share capital of the Company will reach TL 120 million. Accordingly, the newly issued shares are planned to be sold via public offering with an offer price of TL 16.46.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificates of Seker Faktoring and Seker Yatirim Menkul Degerler for bonds/financial bills with nominal issuance ceilings of TL 93 million and TL 190 million, respectively. It has been further stated that such debt instruments are planned to be sold by the respective companies to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Yapi ve Kredi Bankasi for bonds/financial bills and subordinated debt instruments with a nominal issuance ceiling of US\$ 7 billion. It has been further stated that such debt instruments are planned to be sold abroad.
- Pursuant to the announcement made by San-el Muhendislik Elektrik Taahhut Sanayi ve Ticaret on the Public Disclosure Platform, the Company has decided to increase its share capital from TL 18,255,333 to TL 73,021,332 as per the board of directors' resolution dated 24 March 2021. It has been further stated that such capital increase will be realized through right issues upon obtaining the approval of the Capital Markets Board.
- According to the announcement made by Saray Matbaacilik Kagitcilik Kirtasiyecilik Ticaret ve Sanayi on the Public Disclosure Platform, the Company has decided to increase its share capital from TL 36.6 million to TL 87,840,000 as per the board of directors' resolution dated 25 March 2021. It has been further stated that such capital increase will be realized through right issues upon obtaining the approval of the Capital Markets Board.
- In line with the announcement made by Sasa Polyester Sanayi on the Public Disclosure Platform, the Company has decided to establish a fiber production facility with an estimated investment value of US\$ 330 million and an annual production capacity of 367,500 tons. It has been further stated that the facility is expected to be completed in 2023 and the annual contribution of such investment to the Company's turnover is expected as approximately US\$ 500 million.

## *Areas Covered*

- *Capital Markets Updates*
- *Competition Highlights*
- *Banking News*
- *Other News*





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*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- As per the announcement made by Verusa Holding on the Public Disclosure Platform, a subsidiary of the Company, namely Enda Enerji Holding, which has 5 wind power plants, 4 hydroelectric power plants and 1 geothermal energy power plant, has gained the status of a public company, as per the Capital Markets Law numbered 6362, since the Company has more than 500 shareholders.

## Competition Highlights

- According to the announcement made in the official website of the Competition Authority, the Board has granted its permission for the takeover of the sole control of Dogan ve Egmont Yayıncılık ve Yapımcılık Ticaret, which is jointly controlled by Dogan Sirketler Grubu Holding and Egmont International Holding A/S, by Dogan Sirketler Grubu Holding.
- Pursuant to the announcement made in the official website of the Competition Authority, the Board has granted its permission for the takeover of the sole control of the subsidiary of Kinesis Enerji Yatırımları by Margun Enerji Üretim Sanayi ve Ticaret, which is controlled by Naturel Yenilenebilir Enerji Ticaret.
- As per the announcement made in the official website of the Competition Authority, the Board has granted its permission for the takeover of the joint control of Whirpool (China) Co., Ltd. by Guangdong Galanz Household Appliances Manufacturing Co., Ltd.
- In line with the announcement made in the official website of the Competition Authority, the Board has granted its permission for the takeover of certain shares of AG Anadolu Grubu Holding in AND Anadolu Gayrimenkul Yatırımları by Quick Sigorta and Corpus Sigorta.

## Banking News

- As per the decision of Banking Regulation and Supervision Agency (BRSA) dated 25 March 2021 and numbered 9479, which is published in the Official Gazette dated 27 March 2021 and numbered 31436, the BRSA has granted its permission for Nurol Yatırım Bankası to provide one of the subsidiaries of the Bank with support and consultancy services in risk management, internal control, internal audit, information technologies, human resources, research, agency and law.

## Other News

- In line with the dailies, Goldman Sachs and the European Bank for Reconstruction and Development (EBRD) have agreed to invest in DgPays, which is a Turkish leading digital financial technology company. It has been further stated that the investment to be made by the EBRD and Goldman Sachs will be one of the most important international investments in fintech area so far. Moreover, such investment is expected to be completed upon obtaining necessary approvals from the relevant authorities.
- Pursuant to the dailies, the Saving Deposit Insurance Fund (TMSF) has decided to put out the commercial and economic integrity of Vera Denizcilik, to which the TMSF was appointed as trustee. It has been further stated that the scope of such integrity consists of the dry cargo ship Vera 9, the fixtures of such ship and the Bareboat Lease Agreement. Moreover, the estimated value of the integrity has been determined as US\$ 3.5 million. The sale will be realized on 20 April 2021 through closed envelope and auction methods.
- As per the dailies, Getir, Turkish online grocery delivery service startup, has reached a valuation of US\$ 2.6 billion, with an investment of US\$ 300 million. Accordingly, Getir, is the first startup in Turkey that reached the US\$ 1 billion value, and thus become a unicorn.