



Areas Covered

- **Capital Markets Updates**
- **Competition Highlights**
- **Energy News**
- **Other News**

Capital Markets Updates

- In line with the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Deniz Gayrimenkul Yatirim Ortakligi with regards to its share capital increase amounting to TL 250 million through right issues. It has been further stated that following such capital increase, the share capital of the Company will reach TL 400 million. Accordingly, the newly issued shares are planned to be sold via public offering.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Ulusoy Un Sanayi ve Ticaret with regards to its share capital increase amounting to TL 106,470,000 through capitalization of its internal reserves. It has been further stated that following such capital increase, the share capital of the Company will reach TL 190,970,000.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificates of Otokoc Otomotiv Ticaret ve Sanayi and Opet Petrolculuk for bonds/financial bills with nominal issuance ceilings of TL 500 million for both companies. It has been further stated that such debt instruments are planned to be sold by the respective companies to qualified investors.
- In line with the announcement made by Halk Gayrimenkul Yatirim Ortakligi on the Public Disclosure Platform, the Company has decided to increase of its share capital from TL 970 million to TL 1.02 billion as per the board of directors' resolution dated 31 March 2021. It has been further stated that such capital increase will be realized through right issues upon obtaining the approval of the Capital Markets Board.
- As per to the announcement made by TGS Dis Ticaret on the Public Disclosure Platform, the Company has decided to increase its share capital from TL 15 million to TL 30 million within the registered share capital ceiling of TL 50 million in accordance with the board of directors' resolution dated 30 March 2021. It has been further stated that such capital increase will be realized through right issues upon obtaining the approval of the Capital Markets Board.
- According to the announcement made by Jantsa Jant Sanayi ve Ticaret on the Public Disclosure Platform, the Company has decided to increase of its share capital from TL 11,100,000 to TL 77,145,000 within the registered share capital ceiling of TL 150 million in accordance with the board of directors' resolution dated 30 March 2021. It has been further stated that such capital increase will be realized through right issues upon obtaining the approval of the Capital Markets Board. Moreover, the Company has also decided to distribute a net dividend of TL 5.10 per share on 8 April 2021.
- Pursuant to the announcement made by Aydem Yenilenebilir Enerji, which is a subsidiary of Aydem Enerji on the Public Disclosure Platform, the Company has made an application to the Capital Markets Board in order to offer its shares to the public. It has been further stated that Garanti Yatirim, Is Yatirim, Turkiye Kalkinma ve Yatirim Bankasi and Yapi Kredi Yatirim have been authorized as the consortium leaders in such public offering.



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The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

Competition Highlights

- As per the announcement made in the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the sole control of Moonton Holdings Limited, a mobile gaming company established in the Cayman Islands, by Bytedance Ltd, a technology company established in the Cayman Islands.
- As per the announcement made in the official website of the Competition Authority, an application has been made to the Competition Board for the indirect takeover of the business line of Norsk Hydro ASA with regards to rolled flat aluminum products by KPS Capital Partners, LP.
- As per the announcement made in the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the sole control of Walgreens Boots Alliance, Inc.'s certain businesses including the pharmaceutical wholesale sector in Turkey and in other jurisdictions, by AmerisourceBergen Corporation.

Energy News

- According to the dailies, SANKO Holding is planning to make an investment for the establishment of rooftop solar power plants in order to meet the needs of its own factories. It has been further stated that the Holding has signed a cooperation agreement with SolarTurk, which is one of the first solar panel manufacturers in Turkey, in order to build rooftop solar power plants in the factories of the Holding located in Bursa, Gaziantep and Adiyaman.

Other News

- In line with the dailies, HIS Turkey, a globally leading company in the travel industry, has signed an agreement with Sun Group with regards to a "Luxury Sleeper Train Tour" project to be launched in Turkey with an investment of Euro 40 million. Accordingly, within such tour, the tourists will be able to travel with a tourism railway line across the country as the project is planned to begin from Cappadocia and later it is planned to be extended to Eastern Anatolia-Southeastern Anatolia and the Black Sea. It has been further stated that with such project it is aimed to reach approximately 200 thousand tourists annually and contribute to economy in the amount of Euro 1 billion.
- Pursuant to the dailies, SASA Polyester Sanayi, which previously announced its investment program and made an investment for a fiber production facility in September, has decided to establish another fiber production facility with an investment of US\$ 350 million with the aim of reducing foreign dependency in textile sector. It has been further stated that the facility will start its operations in 2023 and the Company, which currently employs approximately 4,250 people, will increase the number of its employees to over 6,000 in total. Moreover, the Company's turnover is expected to exceed US\$ 3.5 billion in connection with raw material prices.
- As per the dailies, Kolektor CPG-Yapi Merkezi-Ozaltin Consortium has won the tender held by the Slovenian State Railway company, namely 2TDK for the construction of the second part (LOT 2) of Divaca-Koper Railway in Slovakia. In this context, the contracted price for the construction of such railway has been decided as Euro 224.7 million and the construction is planned to be completed in 2025.
- Pursuant to dailies, Oztiryakiler, which is a leading company in the industrial kitchen equipment sector, has developed a domestically produced refrigerator that preserves the COVID-19 vaccine as a part of the solutions it offers to the health sector. It has been further stated that the Company aims to produce 200 refrigerators per month and such products will be exported to the countries where BionTech vaccine is used.