

## *Capital Markets Updates*

- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Dogtas Kelebek Mobilya Sanayi ve Ticaret for bonds with a nominal issuance ceiling of TL 67 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance of certificate of Yeditepe Faktoring bonds/financing bills with a nominal issuance ceiling of TL 175 million. Accordingly, such debt instruments will be sold to the qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance of certificate of Celik Motor Ticaret for bonds/financing bills with a nominal issuance ceiling of TL 70 million. Accordingly, such debt instruments are planned to be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance of certificate of Lider Faktoring for bonds/financing bills with a nominal issuance ceiling of TL 225 million. Accordingly, such debt instruments are planned to be sold to qualified investors or via private placement.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance of certificate of Derindere Turizm Otomotiv Sanayi ve Ticaret for bonds/financing bills with a nominal issuance ceiling of TL 250 million. Accordingly, such debt instruments are planned to be sold to qualified investors or via private placement.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has imposed an administrative fine on Mehmet Atakan Demir in the amount of TL 676,803 on the grounds that he has breached Article 6 of the Communiqué on Market Abuse numbered VI-104.1 by making transactions in the equity market of Marti Otel İşletmeleri before and after false and misleading social media sharing between 15 August 2017 and 22 September 2017.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has imposed an administrative fine on Enver Cevik in the amount of TL 2,284,240.18 on the grounds that he has breached Article 5/1-(a),(b),(c) and (f) of the Communiqué on Market Abuse numbered VI-104.1 by creating misleading impression about the supply and demand price of the equity market of Deniz Gayrimenkul Yatirim Ortakligi.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Olmuksan International Paper Ambalaj Sanayi ve Ticaret regarding the share capital increase by the Company through right issues in the amount of TL 49,500,000. Accordingly, the issued shares will be sold via public offering.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Yapi Kredi Portfoy Ikinci Fon Sepeti Fonu for the issuance of participation shares.

## *Areas Covered*

- *Capital Markets Updates*
- *Competition Highlights*
- *Privatization News*





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*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of KT Portfoy Yonetimi for the issuance of participation shares to Miray Enerji Girişim Sermayesi Yatırım Fonu.
- As per the statement of Denizbank in the Public Disclosure Platform, the Bank has completed the issuance of financial bills within the issuance ceilings of TL 7 billion, with a nominal value of TL 59 million and having maturity of 163 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of QNB Finansbank made in the Public Disclosure Platform, the Bank has completed the issuance of discounted bonds within the issuance ceilings of TL 10 billion, with a nominal value of TL 109.500 million and having a maturity of 77 days. It has been further stated that such debt instruments were sold to qualified investors without public offering in the local market.
- As per the statement of Türkiye Halk Bankası in the Public Disclosure Platform, the Company has completed the issuance of financial bills issued within the issuance ceilings of TL 12 billion, with a nominal value of TL 370 million and having a maturity of 98 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- As per the statement of Sumer Faktoring in the Public Disclosure Platform, the Board has approved the issuance certificate of the Company for debt instruments within the issuance ceiling of TL 30 million. It has been further stated that such debt instruments are planned to be sold to qualified investors without public offering in the local market.

## Competition Highlights

- As per the announcement made in the official website of the Competition Authority, the Competition Board has granted its clearance for the takeover by Total S.A. of the sole control of liquefied natural gas business conducted by Engie S.A. through its group companies.
- As per the announcement made in the official website of the Competition Authority, the Competition Board has granted its clearance for the establishment of joint control over TAEC Ucak Motor Sanayi by Rolls Royce Overseas Holdings and Kale Holding.
- As per the announcement made in the official website of the Competition Authority, the Competition Board has granted its clearance for the establishment of joint control over TurkNet İletişim Hizmetleri by Gulf Credit Lending S.A.R.L, Cem Mehmet Celebiler, Mehmet İzzet Celebiler, Nedim Halet Celebiler and Yunus Sami Celebiler.
- As per the announcement made in the official website of the Competition Authority, the Competition Board has granted its clearance for the takeover of sole control of Sportv Medya Hizmetleri of Dogus Group by Discovery Medya Hizmetleri.

## Privatization News

- As per the announcement made in the official website of the Privatization Administration, the tender regarding the privatization of 14 sugar mills owned by Türkiye Seker Fabrikası will be realized in April 2018. The tender will be realized via auction method. Accordingly, real persons, legal entities and joint ventures may participate in this tender.