

Capital Markets Updates

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Nigbas Nigde Beton Sanayi ve Ticaret with regard to its public offering of new shares amounting to TL 27 million. Accordingly, upon completion of the public offering, the share capital of the Company will reach TL 54 million.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificates of Celikler Taahhut Insaat ve Sanayi and Timur Gayrimenkul Gelistirme Yapi ve Yatirim for bonds/financial bills with nominal issuance ceilings of TL 500 million and TL 600 million, respectively. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificates of Nurol Yatirim Bankasi, ING Bank and Garanti Faktoring for bonds/financial bills with nominal issuance ceilings of TL 600 million, TL 4 billion and TL 650 million, respectively. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificates of Odea Bank and Fibabanka for bonds/financial bills with nominal issuance ceilings of TL 900 million and TL 1,044,000,000, respectively. It has been further stated that such debt instruments are planned to be sold to qualified investors or via private placement.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the incorporation of Katilim Emeklilik ve Hayat A.S. Kamu Kira Sertifikalari Katilim Emeklilik Yatirim Fonu by Katilim Emeklilik ve Hayat.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the establishment of an asset lease company, namely Turk Eximbank Varlik Kiralama by Turkiye Ihracat Kredi Bankasi.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has granted an activity permit and a portfolio management license to the portfolio management company, namely Oragon Gayrimenkul Portfoy Yonetimi.
- As per the announcement of Akbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 48,590,000 and having a maturity of 46 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Deniz Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 6,500,000 and having a maturity of 175 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Yapi ve Kredi Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 31,268,500 and having a maturity of 80 days. It has been further stated that such debt instruments were sold to qualified investors.

Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*





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The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- As per the announcement of Turkiye Garanti Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 57,524,473 and having a maturity of 60 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of QNB Finans Faktoring made in the Public Disclosure Platform, the Company has completed the repayment of financial bills with a nominal value of TL 86,950,000 and having a maturity of 175 days. It has been further stated that such debt instruments were sold to qualified investors.
- According to the announcement of Halk Finansal Kiralama made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 150 million and having a maturity of 112 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of financial bills/bonds with a nominal value of TL 40,923,000 and having a maturity of 48 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Fibabanka made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 90,230,000 and having a maturity of 119 days. It has been further stated that such debt instruments were sold to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the announcement text regarding the simplified merger of Migros Ticaret and Kipa Ticaret through the purchase of the assets and liabilities of Kipa Ticaret as a whole, the issuance certificate regarding share capital increase of Migros Ticaret as a consequence of such transaction and the articles of association amendment text of Migros Ticaret. It has been further stated that Migros shall take over the sole control of Kipa Ticaret and the purchase price for each Kipa Ticaret share will not be lower than TL 2.56.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Agristock Tech Girişim Sermayesi Yatırım Fonu for participation certificates.
- As per to the Weekly Bulletin of the Capital Markets Board, the Board has approved the liquidation of Ak Portfoy %100 Anapara Koruma Amaçlı Onaltıncı Fon and Ak Portfoy %100 Anapara Koruma Amaçlı Onyedinci Fon.

Competition Highlights

- As per the announcement made in the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of certain assets of the Dow Chemical Company in Europe (including Turkey) regarding manufacturing, distribution and sale of extruded polystyrene by Ravago S.A.
- As per the announcement made in the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the sole control of Megadyne S.p.A by Partners Group AG Alpha MD Bidco BV.
- As per the announcement made in the official website of the Competition Authority, an application has been made to the Competition Board for the acquisition of 40% of the shares of EHM Magazacılık Sanayi ve Ticaret hold by QF Turkey Investments B.V. by Ayya Perakende Yatırımları.