

## *Capital Markets Updates*

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Akdeniz Faktoring for the issuance of bonds/financing bonds with a nominal issuance ceiling of TL 137 million. It has been further stated that, such debt instruments are planned to be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Yayla Enerji Uretim Turizm ve Insaat Ticaret for the increase of its share capital through rights issues by TL 14,962,500. Accordingly, such shares are planned to be sold via public offering and consequently, the share capital of the Company will reach TL 24,937,500.
- Pursuant to the announcement of Ak Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of debt instruments with a nominal value of TL 3,650,000, within the issuance ceiling of TL 200 million and having a maturity of 35 days. Furthermore, such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Eko Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of debt instruments with a nominal value of TL 18,750,000, within the issuance ceiling of TL 135 million and having a maturity of 175 days. It has been further stated that, such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Alternatif Finansal Kiralama made in the Public Disclosure Platform, the Company has completed the issuance of financing bonds with a nominal value of TL 140 million and having a maturity of 158 days. It has been further stated that, such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Optima Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financing bonds with a nominal value of TL 15 million and having a maturity of 175 days. It has been further stated that, such financing bonds are sold to qualified investors in the local market.
- Pursuant to the announcement of Turk Ekonomi Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of financing bonds with a nominal value of TL 287,813,404 and having a maturity of 118 days. It has been further stated that, such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of financing bonds with a nominal value of TL 8,577,000, within the issuance ceiling of TL 3.5 million and having a maturity of 62 days. It has been further stated that, such debt instruments are sold via public offering in the local market.
- Pursuant to the announcement of Vakif Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financing bonds with a nominal value of TL 120,865,000 and having a maturity of 175 days. It has been further stated that, such debt instruments are sold to qualified investors in local market without public offering.

## *Areas Covered*

- *Capital Markets Updates*
- *Competition Highlights*
- *Privatization News*





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*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- Pursuant to the announcement of Türkiye Garanti Bankası made in the Public Disclosure Platform, the Bank has completed the issuance of private sector bonds with a nominal value of TL 22,382,908, within the issuance ceiling of TL 20 billion and having a maturity of 62 days. Furthermore, such debt instruments are sold to qualified investors in Turkey.
- Pursuant to the announcement of Finansbank made in the Public Disclosure Platform, the Bank has completed the issuance of financing bonds with a nominal value of TL 396,900,000, within the issuance ceiling of TL 10 billion and having a maturity of 75 days. It has been further stated that, such debt instruments are sold via private placement through public offering in the local market.
- Pursuant to the announcement of Nurol Yatırım Bankası made in the Public Disclosure Platform, the Bank has completed the issuance of financing bonds with a nominal value of TL 100 million and having a maturity of 132 days. It has been further stated that, such debt instruments are sold to qualified investors in the local market without public offering.
- As per the announcement of Seker Yatırım Menkul Değerler made in the Public Disclosure Platform, the Company has completed the issuance of financing bonds with a nominal value of TL 25 million and having a maturity of 91 days. It has been further stated that, such debt instruments are sold to qualified investors in local market.
- Pursuant to the announcement of Aselsan Elektronik Sanayi ve Ticaret made in the Public Disclosure Platform, partnership comprising of the Company, Roketsan Roket Sanayi ve Ticaret, Türkiye Bilimsel ve Teknolojik Araştırma Kurumu and the Undersecretariat for Defense Industry have executed an agreement for national long-range defense system project on 15 January 2018. It has been further stated that, the deliveries arising from the agreement will be made in 2021.

## Competition Highlights

- According to the official website of the Competition Authority, the Competition Board has granted its clearance for the acquisition of certain shares of Belron Group S.A. by CD&R Blossom BidCo S.A.R.L.
- Pursuant to the official website of the Competition Authority, the Competition Board has granted its clearance for the takeover of entire assets of Takata Corporation (except for the inflators of Phase-Stabilized Ammonium Nitrate) by Joyson KSS Auto Safety S.A.
- According to official website of the Competition Authority, the Competition Board has granted its clearance for the takeover of individual pension plan portfolio of Groupama Emeklilik by Fiba Emeklilik and Hayat Emeklilik.
- According to official website of the Competition Authority, the Competition Board has granted its clearance for the takeover of sole control of Rockwell Collins, Inc by United Technologies Corporation.

## Privatization News

- According to the announcement of Privatization Administration, the final negotiations for the tender regarding the privatization of operation rights of the mine site owned by of Elektrik Üretim operated through the license numbered 11081 is postponed to 31 January 2018. Furthermore, only legal entities and joint ventures may participate in the tender and real persons and mutual funds may only be members of a joint venture comprising of at least one legal entity member.