



Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*

Capital Markets Updates

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Enka Insaat ve Sanayi for the increase of its share capital by TL 4 million. It has been further stated that the increased amount will be met from dividends entitlements. Upon completion, the share capital of the Company will reach TL 5 billion.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Destek Faktoring for bonds/financial bills with a nominal issuance ceiling of TL 500 million. It has been further stated that such debt instruments will be sold to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Kaleseramik, Canakkale Kalebodur Seramik Sanayi for bonds/financial bills with a nominal issuance ceiling of TL 100 million. It has been further stated that such debt instruments will be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Unlu Menkul Degerler for restructured debt instruments with a nominal issuance ceiling of TL 100 million. It has been further stated that such debt instruments will be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Turkiye Vakiflar Bankasi for restructured debt instruments with a nominal issuance ceiling of TL 3 billion. It has been further stated that such debt instruments will be sold to qualified investors.
- Pursuant to the announcement of Yapi Kredi Finansal Kiralama made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 135 million within the issuance ceiling of TL 2.5 billion and having a maturity of 90 days. It has been further stated that such debt instruments were sold via private placement.
- As per the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has finalized the issuance of financial bills with a nominal value of TL 10,557,000 within the issuance ceiling of TL 3.5 billion and having a maturity of 60 days. It has been further stated that such debt instruments were sold via private placement.
- According to the announcement of Denizbank made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 25 million within the issuance ceiling of TL 7 billion and having a maturity of 154 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Garanti Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 150 million having a maturity of 178 days. It has been further stated that such debt instruments were sold to qualified investors.



Contact Us

Taboglu Attorneys at Law
Levent Caddesi, No.9

1. Levent, 34330
Istanbul, Turkey

Telephone: (90) 212 339 8800

Fax: (90) 212 339 8899

<http://www.taboglu.av.tr>

The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- As per the announcement of Sekerbank made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 100 million having a maturity of 84 days. It has been further stated that such debt instruments were sold to qualified investors.
- According to the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 10,410,000 within the issuance ceiling of TL 3.5 billion and having a maturity of 90 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of QNB Finansbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 76,400,000 within the issuance ceiling of TL 10 billion and having a maturity of 69 days. It has been further stated that such debt instruments were sold via private placement.
- As per the announcement of Turk Ekonomi Bankasi made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 247,408,740 within the issuance ceiling of TL 4 billion and having a maturity of 119 days. It has been further stated that such debt instruments were sold to qualified investors via private placement.
- According to the announcement of Ak Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 7,250,000 within the issuance ceiling of TL 250 million and having a maturity of 36 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Akbank made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 55,400,000 within the issuance ceiling of TL 1 billion and having a maturity of 120 days. It has been further stated that such debt instruments were sold via private placement and the Bank has transferred the securities to the investors' accounts.
- As per the dailies, the European Bank of Reconstruction and Development has purchased 33,950,000 shares representing 15.54% of the offered shares of Sok Marketler, a Turkish food retailer and a subsidiary of Yildiz Holding. It has been further stated that British fund management company Genesis Investment Management, American investor Neuberger&Berman, British GIC Private Limited, British Schoreden Investment and British Blackrock AM UK London have also purchased 15,60%, 9,15%, 6,18%, %5,49 and 5,30% respectively of the offered shares Sok Marketler.

Competition Highlights

- As per the announcement made in the official website of the Competition Authority, an application was made for the establishment of joint ventures between Cengiz Insaat Sanayi ve Ticaret, Mapa Insaat ve Ticaret, Limak Insaat Sanayi ve Ticaret, Kolin Insaat Turizm Sanayi ve Ticaret, Kalyon Insaat Sanayi ve Ticaret and Oftak Girişim Grubu concerning parking services, currency exchange services and the operation of filling stations in the Istanbul New Airport.
- As per the announcement made in the official website of the Competition Authority, an application was made for the takeover of Baracuda Su Urunleri Sanayi ve Ticaret, a company that operates in sea bass and glit headed bream production sector, by Gumusdoga Su Urunleri Uretim Ihracat ve Ithalat.