

## *Capital Markets Updates*

- As per the announcement of Akbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 46,101,000 within the issuance ceiling of TL 10 billion and having a maturity of 118 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant the announcement of Deniz bank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 52 million within the issuance ceiling of TL 7 billion and having a maturity of 163 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- As per the announcement of Turkiye Vakiflar Bankasi made in the Public Disclosure Platform, the Bank has applied to the Capital Markets Board for the issuance of financial bills with a nominal value of TL 30 million within the issuance ceiling of TL 300 million and having a maturity of 91 days. It has been further stated that such debt instruments are planned to be sold via public offering.
- Pursuant to the announcement of Bereket Varlik Kiralama made in the Public Disclosure Platform, the Company has completed the issuance of lease certificate with a nominal value of TL 200 million and having a maturity of 178 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Deniz Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 68 million within the issuance ceiling of TL 863 million and having a maturity of 110 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- As per the announcement of Garanti Finansal Kiralama made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 56,937,279 and having a maturity of 178 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of bonds/ financial bills with a nominal value of TL 33,900,000 within the issuance ceiling of TL 468 million and having a maturity of 34 days. It has been further stated that such debt instruments were sold via private placement.
- Pursuant the announcement of QNB Finansbank made in the Public Disclosure Platform, the Bank has completed the issuance of discounted financial bills with a nominal value of TL 199,900,000 and having a maturity of 56 days. It has been further stated that such debt instruments were sold via private placement without public offering.
- As per the announcement of Ak Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of structured debt instruments with a nominal value of TL 1 million within the issuance ceiling of TL 250 million and having a maturity of 30 days. It has been further stated that such debt instruments were sold to qualified investors.

## *Areas Covered*

- *Capital Markets Updates*
- *Competition Highlights*
- *Other News*





## Contact Us

*Taboglu Attorneys at Law*

*Levent Caddesi, No.9*

*1. Levent, 34330*

*Istanbul, Turkey*

*Telephone: (90) 212 339 8800*

*Fax: (90) 212 339 8899*

*<http://www.taboglu.av.tr>*

*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- As per the announcement of Hayat Varlik Yonetimi made in the Public Disclosure Platform, the Company has completed the issuance of bonds with a nominal value of TL 31 million within the issuance ceiling of TL 400 million and having a maturity of 1,092 days. It has been further stated that such debt instruments were sold to qualified investors without public offering in the local market.
- Pursuant the announcement of Turkiye Garanti Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of corporate bonds with a nominal value of TL 161,170,795 and having a maturity of 53 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Akbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 137,260,000 and having a maturity of 92 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Turkiye Halk Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 100 million within the issuance ceiling of TL 12 billion and having a maturity of 93 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- As per the announcement of Pasha Yatirim Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of bonds with a nominal value of US \$25 million within the issuance ceiling of TL 135 million. It has been further stated that such debt instruments were sold abroad.

## Competition Highlights

- According to the official website of the Competition Authority, an application has been made to the Competition Board for the transfer of 100% of the shares of Pronet Guvenlik ve Danismanlik Hizmetleri to Securitas Seguridad Holding SL.
- According to the official website of the Competition Authority, an application has been made to the Competition Board for the transfer of all of the shares of OMV Samsun Elektrik Uretim Sanayi ve Ticaret to Yapisan Elektrik Uretim.
- According to the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the sole control over Movenpick Hotels & Resorts Management AG by Accor SA.
- According to the official website of the Competition Authority, an application has been made to the Competition Board for the transfer of the shares of Gebze Center AVM to Seyir Gayrimenkul Yatirim.

## Other News

- As per the dailies, Sisecam has purchased 49.8% additional shares of HNG Float Glass Limited (HNGFL), its float glass maker subsidiary in India since 2013, for US \$ 85.4 million in order to strengthen its presence in the Indian market.
- As per the dailies, the major cement producer in Turkey, Sanko, has began partnership negotiations with Taiwan Cement Corporation, one of the largest cement producers in Asia. Through Sanko, the Taiwanese company will step into the European market for the first time.
- As per the dailies, Tekfen Holding has invested in Claroty, a cyber security Company in Tel Aviv, through a fund namely, Tekfen Ventures which is a subsidiary of Tekfen Holding.