

Capital Markets Updates

- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Silverline Endustri ve Ticaret with regard to its capital increase in the amount of TL 9,290,578 through conversion of dividend entitlements. It has been further stated that the share capital of the Company will reach TL 45 million as a result of such conversion.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Baticim Bati Anadolu Cimento Sanayii with regard to its capital increase in the amount of TL 100 million through conversion of internal resources. It has been further stated that the share capital of the Company will reach TL 180 million as a result of such transaction.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Yeni Gimat Gayrimenkul Yatirim Ortakligi with regard to its capital increase in the amount of TL 53,760,000 through conversion of internal resources. It has been further stated that the share capital of the Company will reach TL 161,280,000 as a result of such transaction.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Halk Gayrimenkul Yatirim Ortakligi with regard to its capital increase in the amount of TL 38 million through conversion of dividend entitlements. It has been further stated that the share capital of the Company will reach TL 858 million as a result of such transaction.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Is Yatirim Menkul Degerler for structured debt instruments with a nominal issuance ceiling of TL 50 million and bonds/financial bills with a nominal issuance ceiling of TL 1.047 billion. It has been further stated that such debt instruments are planned to be sold via private placement or to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Migros Ticaret for bonds/financial bills with a nominal issuance ceiling of TL 1 billion. It has been further stated that such debt instruments are planned to be sold via private placement or to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Aktif Yatirim Bankasi for bonds/financial bills with a nominal issuance ceiling of TL 650 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Turk Ekonomi Bankasi for bonds/financial bills with a nominal issuance ceiling of TL 8 billion. It has been further stated that such debt instruments will be sold to qualified investors or via private placement or via public offering.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of SGT Sanayi ve Ticari Urunler for the issuance of bonds with a nominal issuance ceiling of TL 600,000. It has been further stated that such debt instruments are planned to be sold via private placement.

Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*
- *Other News*





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The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- Pursuant to the announcement of QNB Finans Finansal Kiralama made in the Public Disclosure Platform, the Company has completed the issuance of private sector bonds with a nominal value of TL 159,600,000 and having a maturity of 1,096 days. It has been further stated that such debt instruments were sold via private placement.
- As per the announcement of Akbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 97,020,000 and having a maturity of 60 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Aselsan Elektronik made in the Public Disclosure Platform, the secondary public offering of primary shares with a nominal value of 140 million has been completed. As per the dailies, such shares were sold with a price of TL 21.35 per share and there was a strong demand from domestic retail investors.
- As per the announcement of Gedik Yatirim Menkul Degerler made in the Public Disclosure Platform, the Capital Markets Board has approved the issuance of financial bills with a nominal value of TL 20 million and having a maturity of 192 days. It has been further stated that such debt instruments will be sold through a domestic public offering and that the issued amount will be increased to TL 30 million if the demand exceeds the initial issued amount.
- As per the announcement of Is Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 58,400,000 and having a maturity of 90 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Yeditepe Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 6 million and having a maturity of 181 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Garanti Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 131,769,000 and having a maturity of 178 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Yapi Kredi Finansal Kiralama made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 181,800,000 and having a maturity of 120 days. It has been further stated that such debt instruments were sold to qualified investors.

Competition Highlights

- According to the official website of the Competition Authority, an application has been made to the Competition Board for the transfer of all the shares of SA-BA Endustriyel Urunler Imalat to VarrocCorp Holding B.V.
- According to the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the sole control of XL Group Ltd. by AXA S.A., a company active in the insurance sector.

Other News

- As per the dailies, an American fund namely Lazard Asset Management LLC, has acquired 1,510,009 shares of Tupras. As a result, the shareholding ratio of Lazard has increased from 4.77% to 5.38% as a result of such acquisition.