



Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*

Capital Markets Updates

- Pursuant to the announcement of LDR Turizm made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 7 million and having 179 days maturity. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Gedik Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 45 million (TL 15 million of which has been issued by over-allotment option) and having 133 days maturity. It has been further stated that such debt instruments were sold to qualified investors in the local market via public offering.
- Pursuant to the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with the nominal value of TL 10 million and having 90 days maturity. It has been further stated that such debt instruments were sold via private placement in the local market.
- Pursuant to the announcement of Finans Finansal Kiralama made in the Public Disclosure Platform, the Company has completed the issuance of lease certificates based on management contract with a nominal value of TL 200 million and having 728 days maturity. It has been further stated that such certificates were sold to qualified investors in the local market without public offering.
- Pursuant to the announcement of Garanti Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 160 million and having 175 days maturity. It has been further stated that such debt instruments were sold to qualified investors in the local market without public offering.
- Pursuant to the announcement of Ak Finansal Kiralama made in the Public Disclosure Platform, the Company has completed the issuance of discounted bonds with a nominal value of TL 110,650,000 and having 93 days maturity. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Denizbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 62 million and having 72 days maturity. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Is Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 153 million and having 179 days maturity. It has been further stated that such debt instruments were sold to qualified investors in the local market without public offering.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the establishment of a fund namely; Oyak Portfoy Yonetimi Birinci Girism Sermayesi Yatirim Fonu.



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The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate for Sumer Faktoring for financial bills with a nominal value of TL 30 million. It has been further stated that such debt instruments will be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Ozbal Celik Boru Sanayi Ticaret ve Taahhut for the issuance of shares in the amount of TL 17.5 million. It has been further stated that the Company shall realize a capital decrease in the amount of TL 17.5 million which constitutes 85.2% of the share capital with the purpose of deduction of the losses from the previous year and then a simultaneous capital increase in the amount of TL 17.5 million through rights issues.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has authorized DRT Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik and PwC Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik to provide independent audit of information systems services for a period of one year, as per the Provisional Article 1 of the Communiqué on Independent Audit of Information Systems (III-62.2). It has been further stated that the companies should be re-authorized by the Board to provide such services in the preceding years.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has imposed an administrative fine on Mistral Gayrimenkul Yatirim Ortakligi in the amount of TL 27,047 on the grounds that the Company has breached Article 11 of the Communiqué on Corporate Governance (II-17.1) by not complying with the obligations regarding investor relations within 6 months starting from being traded in the stock market.
- As per the dailies, the shares of Peker Gayrimenkul Yatirim Ortakligi, a subsidiary of Peker Group, is offered to public on 15-16 February. The public offering, which is held in Istanbul Stock Exchange by the consortium leader Gedik Yatirim Menkul Degerler, was realized via collecting demands with a fix price. The offer price per share is determined as TL 5.50 and the total shares that have been offered were worth TL 9.6 million which constitutes 32% of the share capital of the Company.

Competition Highlights

- Pursuant to the official website of the Competition Authority, the Competition Board has granted its permission for the takeover of all the shares and sole control of Robertshaw Holding S.A.R.L by One Rock Range,LP.
- Pursuant to the official website of the Competition Authority, the Competition Board has granted its permission for the establishment of a joint venture by Sumitomo Corporation of Americas and Michelin North America Inc.
- Pursuant to the official website of the Competition Authority, the Competition Board has granted its permission for the takeover of all the shares of Fermo Limited by Affinity Asia Pacific Fund IV via CNC Investment Limited.
- Pursuant to the official website of the Competition Authority, the Competition Board has granted its permission for the indirect takeover of companies and establishments that constitute the margarine business line of Unilever N.V. and Unilever Plc. by KKR & Co. L.P.
- Pursuant to the official website of the Competition Authority, the Competition Board has granted its permission for the privatization of Tekirdag Port, owned by Turkiye Denizcilik Isletmeleri via transfer of operating rights for 36 years.