

## *Capital Markets Updates*

- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Eregli Tekstil Turizm ve Ticaret for bonds/financing bills with a nominal issuance ceiling of TL 300 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Fiba Faktoring for bonds/financing bills with a nominal issuance ceiling of TL 500 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Galatasaray Sportif Sinai ve Ticari Yatirimlar regarding the share capital increase by the Company through right issues in the amount of TL 432,000,000. It has been further stated that the newly issued shares will be sold via public offering.
- Pursuant to the announcement of Turkcell Iletisim Hizmetleri made in the Public Disclosure Platform, the Company has made an application to Capital Markets Board on 26 February 2018 for the issuance of debt instruments with a nominal value of US\$ 750 million. It has been further stated that such debt instruments will be sold abroad without public offering.
- Pursuant to the announcement of Akbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 33,590.000 and having a maturity of 58 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Ak Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of structured debt instruments with a nominal issuance ceiling of TL 950,000. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of ING Bank made in the Public Disclosure Platform, the Bank has completed the issuance of financing bills in the nominal amount of TL 160,000,000 with the issuance ceiling of TL 3 billion and having a maturity of 175 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Zorlu Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 30 million within the issuance ceiling of TL 199 million and having a maturity of 364 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.

## *Areas Covered*

- *Capital Markets Updates*
- *Competition Highlights*





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*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- Pursuant to the announcement of QNB Finansbank, the Bank has completed the issuance of financial bills with a nominal value of TL 54,990,000. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Yapi ve Kredi Bankasi, the Bank has applied to the Capital Market Board for the issuance of debt instrument with an issuance ceiling of TL 7 million. It has been further stated that such debt instruments are planned to be sold abroad.
- Pursuant to the announcement of Oyak Yatirim Menkul Degerler, the Company has completed the issuance of financing bills with a nominal value of TL 27 million within the issuance ceiling of TL 114 million and having a maturity of 165 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Denizbank, the Bank has completed the issuance of financial bills with a nominal value of TL 125 million within the issuance ceiling of TL 7 billion and having a maturity of 98 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Lider Faktoring, the Company has completed the issuance of financial bills with a nominal value of TL 32 million within the issuance ceiling of TL 300 million and having a maturity of 364 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Turkiye Garanti Bankasi, the Bank has completed the issuance of financial bills with a nominal value of TL 44,326,000 within the issuance ceiling of TL 20 billion and having maturity of 55 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.

## Competition Highlights

- Pursuant to the announcement made in the official website of the Competition Authority, an application is made to the Competition Board for the acquisition by Akfen Holding of shares corresponding to 37% of the share capital of IBS Sigorta ve Rearusans Brokerligi from Akfen Altyapi.
- As per the announcement made in the official website of the Competition Authority, an application is made to the Competition Board for the establishment of a joint venture between Votorantim Geraçao de Energia S.A. and Casa dos Ventos regarding their joint controls over certain companies of Votorantim Geraçao operating windmills.
- As per the announcement made in the official website of the Competition Authority, an application is made to the Competition Board for the acquisition of all shares of Bireysel Tanitim ve Aktivite Hizmetleri by Ekom Arastirma ve Tanitim Hizmetleri Dis Ticaret.
- As per the announcement made in the official website of the Competition Authority, an application is made to the Competition Board for the establishment of a joint venture between with NOVA Chemicals Inc., Total Petrochemicals&Refining USA and Borealis AG. to produce and market polyethylene in the United States.