

Capital Markets Updates

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Parafinans Faktoring for the issuance of bonds/financial bills with a nominal issuance ceiling of TL 60 million. It has been further stated that such debt instruments are planned to be sold via private placement or to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Fibabanka for the issuance of subordinated debt instruments with a nominal issuance ceiling of TL 300 million. It has been further stated that such debt instruments are planned to be sold via private placement or to qualified investors.
- Pursuant to the announcement of Akbank made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 40,446,000 and having a maturity of 174 days. It has been further stated that the Company has transferred the securities to investor's accounts.
- Pursuant to the announcement of Turkiye Halk Bankasi made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 105 million, within the issuance ceiling of TL 12 billion and having a maturity of 92 days. It has been further stated that such financial bills are sold to qualified investors in the local market.
- As per the announcement of Kapital Faktoring made in the Public Disclosure Platform, the Company has finalized the issuance of financial bills with a nominal value of TL 50,160,000, within the issuance ceiling of TL 600 million and having a maturity of 178 days. It has been further stated that such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Yapi ve Kredi Bankasi made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 407,060,000, within the issuance ceiling of TL 10 billion and having a maturity of 142 days. It has been further stated that such debt instruments are sold to qualified investors in the local market without public offering.
- Pursuant to the announcement of Eregli Tekstil Turizm Sanayi ve Ticaret made in the Public Disclosure Platform, the Company has finalized the issuance of debt instruments with a nominal value of TL 28.6 million and having a maturity of 397 days. It has been further stated that such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Korteks Mensucat Sanayi ve Ticaret made in the Public Disclosure Platform, the Company has finalized the issuance of financial bills with a nominal value of TL 50,440,000, within the issuance ceiling of TL 350 million and having a maturity of 364 days. It has been further stated that such debt instruments are sold to qualified investors without public offering.

Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*
- *Other News*





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The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- Pursuant to the announcement of Denizbank made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 75 million, within the issuance ceiling of TL 7 billion and having a maturity of 154 days. It has been further stated that such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Halk Gayrimenkul Yatirim Ortakligi made in the Public Disclosure Platform, the Company has finalized the issuance of financial bills with a nominal value of TL 80 million, within the issuance ceiling of TL 500 million and having a maturity of 173 days. It has been further stated that such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has finalized the issuance of structured debt instruments with a nominal value of TL 1 million, within the issuance ceiling of TL 3.5 billion and having a maturity of 35 days. It has been further stated that such debt instruments are sold via private placement in local market.
- As per the announcement of Akdeniz Faktoring made in the Public Disclosure Platform, the Company has finalized the issuance of financial bills with a nominal value of TL 18 million, within the issuance ceiling of TL 137 million and having a maturity of 175 days. It has been further stated that, such debt instruments are sold to qualified investors in the local market.
- Pursuant to the announcement of Turkiye Garanti Bankasi made in the Public Disclosure Platform, the Bank has finalized the issuance of structured debt instruments with a nominal value of TL 41,739,608 within the issuance ceiling of TL 20 billion and having a maturity of 61 days. It has been further stated that such debt instruments are sold to qualified investors in local market.
- Pursuant to the announcement of Ak Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has finalized the issuance of structured debt instruments with a nominal value of TL 3 million, within the issuance ceiling of TL 250 million and having a maturity of 36 days. It has been further stated that such debt instruments are sold to qualified investors in local market.
- Pursuant to the announcement of QNB Finansbank made in the Public Disclosure Platform, the Bank has completed the issuance of debt instruments with a nominal value of TL 100 million, within the issuance ceiling of TL 10 billion and having a maturity of 77 days. It has been further stated that such debt instruments are sold to qualified investors in the local market without public offering.

Competition Highlights

- As per the announcement made in the official website of the Competition Authority, an application is made to the Competition Board for the acquisition of 73 stores of Makro Market located at Istanbul, Tekirdag and Antalya by Migros Ticaret.
- As per the announcement made in the official website of the Competition Authority, an application is made to the Competition Board for the acquisition of all of the shares of Vespa and Ardus by Cem Okullu and Cengiz Okullu.

Other News

- According to the dailies, merger of Russian and Ukrainian operations of Anadolu Efes and AB InBev is completed. As a result of the merger, AB InBev will be fully consolidated with the financial results of Anadolu Efes.