

## *Capital Markets Updates*

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Aselsan Elektronik with regard to its secondary public offering. Accordingly, new shares of the Company amounting to TL 140 million will be sold via book building within a price range. It has been further stated that the preemptive rights of the existing shareholders have been fully restricted for the purpose of the public offering. Upon closing of the transaction, the share capital of the Company will reach 1 billion 140 million Turkish Liras if all the shares are sold.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Is Finansal Kiralama with regard to its capital increase in the amount of TL 45 million through rights issues. Accordingly, the share capital of the Company will reach TL 695,302,645 as a result of such transaction.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Ozderici Gayrimenkul Yatirim Ortakligi with regard to its capital increase in the amount of TL 60 million. Accordingly, the share capital of the Company will reach TL 160 million as a result of such transaction. It has been further stated that the new shares of the Company will be sold via public offering.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Global Yatirim Holding for bonds/financial bills with a nominal issuance ceiling of TL 250 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Mogan Enerji Yatirim Holding for bonds/financial bills with a nominal issuance ceiling of Euro 90 million. It has been further stated that such debt instruments are planned to be sold abroad.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has granted its permission for the incorporation of ICBC Turkey Portfoy Yonetimi A.S. Serbest Semsiyeye Fon and Gedik Portfoy Yonetimi A.S. Degisken Semsiyeye Fon.
- As per its Weekly Bulletin, the Capital Markets Board has approved the amendment of the trade name of Dogan Gazetecilik as Demiroren Gazetecilik.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the change in the shareholding structure of Turkish Yatirim Menkul Degerler due to share transfers by the existing shareholders.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has decided to impose an administrative fine amounting to TL 81,141 on Avrasya Gayrimenkul Yatirim Ortakligi on the grounds that the public disclosures of the Company dated 12 August 2014, 25 February 2015 and 7 February 2017 contained misleading information as per the Communiqué on Material Events Disclosure (II-15.1.)

## *Areas Covered*

- *Capital Markets Updates*
- *Competition Highlights*





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*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the application of Alnus Yatirim Menkul Degerler regarding the establishment of its liaison office in Ankara.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus for the issuance of participation shares of Yapi Kredi Portfoy Balat (Doviz) Serbest Fon, founded by Yapi Kredi Portfoy Yonetimi and affiliated under the umbrella fund, namely, Yapi Kredi Portfoy Yonetimi Serbest Semsiyi Fon.
- Pursuant to the announcement of Halk Bankasi in the Public Disclosure Platform, the Bank has completed the issuance of financial bonds with a nominal value of TL 15 million and having a maturity of 33 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Pasha Yatirim Bankasi in the Public Disclosure Platform, the Bank has completed the issuance of bonds with a nominal value of TL 21,083,000 and having a maturity of 104 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of QNB Finans Finansal Kiralama in the Public Disclosure Platform, the Bank has completed the issuance of financial bonds with a nominal value of TL 64,360,000 and having a maturity of 166 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Akbank in the Public Disclosure Platform, the Bank has completed the issuance of structured debt instruments with a nominal value of TL 34.8 million and having a maturity of 166 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Ak Yatirim Menkul Degerler in the Public Disclosure Platform, the Company has completed the issuance of structured debt instruments with a nominal value of TL 2,880,000 and having a maturity of 32 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.

## Competition Highlights

- According to the official website of the Competition Authority, an application has been made to the Competition Board for the establishment of a joint venture by and between the Boeing Company and Adient US LLC, a wholly owned subsidiary of Adient plc, to operate in the transport and vehicle services sector.
- Pursuant to the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the sole control of Tenneco Inc. by Federal-Mogul LLC.
- As per the official website of the Competition Authority, an application has been made to the Competition Board for the acquisition of the shares of GBH Turizm Sanayi Isletme Ticaret by Robinson Clup GbmH from the Company's existing shareholders. It has been further stated that the Company is active in tourism, accommodation and food services markets.
- As per the official website of the Competition Authority, an application has been made to the Competition Board for the acquisition of 56.25% of the shares of FleetCorp Operasyonel Tasit Kiralama ve Turizm Anonim Sirketi, owned by the International Investor Company KSCC, by Development Enterprises Holding Co. KSCC.