

Capital Markets Updates

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Peker Gayrimenkul Yatirim Ortakligi with regard to its initial public offering via sale of the existing shares. Accordingly, 9,600,000 shares of the existing shareholders will be offered to public in return for TL 5.50 per share.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Ulusal Faktoring for bonds/financial bills with a nominal issuance ceiling of TL 170 million. Accordingly, such debt instruments are planned to be sold to qualified investors.
- In line with the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Trend Gayrimenkul Yatirim Ortakligi with regard to its initial public offering via sale of the existing shares. Accordingly, 7,500,000 shares of the existing shareholders will be offered to public in return for TL 1.52 per share.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Fleetcorp Operasyonel Tasit Kiralama ve Turizm with respect to bonds/financial bills with a nominal issuance ceiling of TL 300 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Bera Holding with regard to its capital increase in the amount of TL 170,800,000 through right issues. Accordingly, the share capital of the Company will reach TL 341,600,000 upon completion of the issuance process.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of MLP Saglik Hizmetleri with regard to its capital increase in the amount of TL 6,578,948 through right issues. Accordingly, the share capital of the Company will reach TL 208,037,202 and the increased amount will be sold via private placement.
- In line with the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Nurol Yatirim Bankasi with regard to bonds/financial bills with a nominal issuance ceiling of TL 500 million. Accordingly, such debt instruments will be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Turk Elektronik Para with regard to bonds/financial bills with a nominal issuance ceiling of TL 27 million. It has been further stated that such debt instruments will be sold to qualified investors.
- Pursuant to the announcement of Ziraat Bankasi in the Public Disclosure Platform, the Bank has completed the issuance of bonds with a nominal value of TL 194,900,000 and having a maturity of 93 days. It has been further stated that such debt instruments have been sold to qualified investors.

Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*





Contact Us

Taboglu Attorneys at Law

Levent Caddesi, No.9

1. Levent, 34330

Istanbul, Turkey

Telephone: (90) 212 339 8800

Fax: (90) 212 339 8899

<http://www.taboglu.av.tr>

The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Turkiye Cumhuriyeti Ziraat Bankasi with regard to bonds/financial bills, restructured debt instruments and precious metal bonds with nominal issuance ceilings of TL 15 billion, TL 2.5 billion and 1.5 billion respectively. It has been further stated that such debt instruments will be sold to qualified investors and via private placement.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has granted permission to Lodos Gayrimenkul Degerleme ve Danismanlik order to provide appraisal services in the capital markets in line with the Communiqué Serial: VIII, No: 35.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has authorized Gureli Yeminli Mali Musavirlik ve Bagimsiz Denetim Hizmetleri and KPMG Bagimsiz Denetim ve Serbest Muhasebeci Mali Musavirlik to provide service regarding independent audit of information systems for a period of one year as per Provisional Article 1 of the Communiqué on Information Systems Management and Independent Audit of Information Systems. It has been further stated that, at the end of the authorization period, the Companies shall be authorized in line with the said Communiqué for the continuance of the provision of said services.
- Pursuant to the announcement of Is Yatirim Menkul Degerler in the Public Disclosure Platform, the Company has completed the issuance of bonds/financial bills with a nominal value of TL 8,700,000 within the issuance ceiling of TL 3.5 billion. It has been further stated that such debt instruments have been sold to qualified investors in the local market.
- Pursuant to the announcement of Optima Faktoring in the Public Disclosure Platform, the Company has completed the issuance of discounted financial bills with a nominal value of TL 6 million and having a maturity of 120 days. It has been further stated that such debt instruments have been sold to qualified investors in the local market.
- Pursuant to the announcement of Fibabanka in the Public Disclosure Platform, the Bank has completed the issuance of bonds with a nominal amount of TL 90 million and having a maturity of 162 days. It has been further stated that such debt instruments have been sold to qualified investors and via private placement in the local market.
- As per the dailies, Turktelekom has established a company namely TT Ventures Proje Gelistirme. Accordingly, the Company has been registered with the Istanbul Trade Registry on 9 February.

Competition Highlights

- According to official website of the Competition Authority, an application has been made to the Competition Board for the establishment of a joint venture namely TAEC Ucak Motor Sanayi by Rolls-Royce Overseas Holdings Limited, controlled by Rolls-Royce plc. and Kale Holding, controlled by Bodur Holding.
- Pursuant to the official website of the Competition Authority, an application has been made to the Competition Board for the establishment of a joint venture by APMH Invest, a wholly owned subsidiary of A.P. Moller Holding and Mitsui&Co.
- In line with the official website of the Competition Authority, an application has been made to the Competition Board for the establishment of a joint venture by International Business Machines Corporations (IBM) and GTD Holdings Inc.