

Capital Markets Updates

- Pursuant to the Weekly Bulletin of the Capital Markets Board, the prospectus of Formet Celik Kapi Sanayi ve Ticaret regarding the initial public offering of its shares in the amount of TL 7,518,000 has been approved by the Board. It has been further stated that TL 1 million of the offered shares will be sold by the existing shareholders; whereas the remaining TL 6,518,000 shares will be realized via capital increase. Furthermore, the offer price is determined as TL 7.33.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the prospectus of Penta Teknoloji Urunleri Dagitim Ticaret regarding the initial public offering of its shares in the amount of TL 19,764,345 has been approved by the Board. It has been further stated that TL 3,902,345 of the offered shares will be sold by the existing shareholders; whereas the remaining TL 15,862,000 will be realized via capital increase. Furthermore, the price range is determined as TL 9.50 to TL 11.40.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the prospectus of Kafein Yazilim Hizmetleri Ticaret regarding the initial public offering of its shares in the amount of TL 7 million has been approved by the Board. It has been further stated that the offer price is determined as TL 4.45.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the prospectus of Sok Marketler Ticaret regarding the initial public offering of its shares in the amount of TL 218,500,000 million has been approved by the Board. It has been further stated that the price range is determined as TL 12 to TL 14.4.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Orge Enerji for the increase of its share capital by TL 30 million. Accordingly, the increased amount will be met through conversion of funds into capital and payment of dividends to existing shareholders in the form of bonus shares. Upon completion, the share capital of the Company will reach TL 50 million.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Avrupa Yatirim Holding for the increase of its share capital by TL 11.7 million. It has been further stated that such new shares are planned to be sold through private placement. Upon completion, the share capital of the Company will reach TL 20 million.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Nurol Yatirim Bankasi for the issuance of bonds, financing bills and subordinated debt instruments with a nominal issuance ceiling of TL 300 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Aktif Yatirim Bankasi for the issuance of debt instruments based on credit risk with a nominal issuance ceiling of TL 50 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- Pursuant to the announcement of Akbank made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 38,084,000 within the issuance ceiling of TL 10 billion and having a maturity of 60 days. It has been further stated that such debt instruments were sold to qualified investors in the local market and the Bank has transferred the securities to the investors' accounts.

Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*





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The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- Pursuant to the announcement of Garanti Bank made in the Public Disclosure Platform, the Bank has finalized the issuance of structured debt instruments with a nominal value of TL 42,800,267 within the issuance ceiling of TL 20 billion and having a maturity of 62 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Is Yatirim made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 205 million within the issuance ceiling of TL 3.5 billion and having a maturity of 175 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- As per the announcement of Korteks Mensucat made in the Public Disclosure Platform, the Company has finalized the issuance of financial bills with a nominal value of TL 25 million within the issuance ceiling of TL 350 million and having a maturity of 223 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Ak Yatirim made in the Public Disclosure Platform, the Company has finalized the issuance of structured debt instruments with a nominal value of TL 1,250,000 within the issuance ceiling of TL 250 million and having a maturity of 36 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Halk Banki made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 50 million, within the issuance ceiling of TL 12 billion and having a maturity of 91 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Fibabanka made in the Public Disclosure Platform, the Bank has finalized the issuance of financial bills with a nominal value of TL 40,700,000 within the issuance ceiling of TL 1,680,000,000 and having a maturity of 84 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of TF Varlik Kiralama made in the Public Disclosure Platform, the Company has finalized the issuance of lease certificates with a nominal value of TL 160 million within the issuance ceiling of TL 2 billion and having a maturity of 175 days. It has been further stated that such debt instruments were sold to qualified investors in the local market without public offering.
- As per the announcement of Koc Fiat Kredi Finansman made in the Public Disclosure Platform, the Company has finalized the sale of private sector bonds with a nominal value of TL 100 million and having a maturity of 727 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.
- Pursuant to the announcement of Yapi Kredi Bank made in the Public Disclosure Platform, the Bank has finalized the sale of financial bills with a nominal value of TL 92,279,510 within the issuance ceiling of TL 10 billion and having a maturity of 90 days. It has been further stated that such debt instruments were sold to qualified investors in the local market.

Competition Highlights

- As per the announcement made in the official website of the Competition Authority, an application was made to the Competition Board for the takeover of Exclusive France Holding and Exclusive Management SAS by Permira Holdings through the private equity funds managed or advised by Permira Holdings.