



## Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*

### *Capital Markets Updates*

- Pursuant to the announcement of Turkiye Garanti Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of corporate bonds with nominal values of TL 80,855,698 and TL 42,594,000 and having maturities of 56 and 62 days, respectively. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Turkiye Halk Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with nominal values of TL 30 million and TL 290 million and having maturities of 63 and 91 days, respectively. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Alternatifbank made in the Public Disclosure Platform, the Bank has completed the issuance of discounted financial bills with a nominal value of TL 62,347,000 and having a maturity of 100 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Turk Ekonomi Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 316,186,803 and having a maturity of 126 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Garanti Finansal Kiralama made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 55,714,000 and having a maturity of 48 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Akbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 68,220,000 and having a maturity of 94 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Fibabanka made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 70,600,000 and having a maturity of 105 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Yapi Kredi Yatirim Menkul Degerler made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 179,725,000 and having a maturity of 89 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Ak Yatirim Menkul Degerler made in the Public Disclosure Platform, the Bank has completed the issuance of restructured debt instruments with a nominal value of TL 4,183,000 and having a maturity of 35 days. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 72,955,000 and having a maturity of 90 days. It has been further stated that such debt instruments were sold to qualified investors.



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*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Türkiye Sinai Kalkınma Bankası with regard to its capital increase in the amount of TL 400 million through rights issues. Accordingly, the share capital of the Bank will reach TL 2.8 billion as a result of such transaction.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Yapi ve Kredi Bankası with regard to its capital increase in the amount of TL 4.1 billion. Accordingly, the share capital of the Bank will reach TL 8,447,051,284 as a result of such transaction. It has been further stated that the new shares of the Bank will be sold via public offering.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Hedef Girişim Sermayesi Yatırım Ortaklığı with regard to its capital increase in the amount of TL 4 million through rights issues. Accordingly, the share capital of the Company will reach TL 32 million as a result of such transaction.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Hayat Varlık Yönetim for bonds/financial bills with a nominal issuance ceiling of TL 400 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Bankpozitif Kredi ve Kalkınma Bankası for bonds/financial bills with a nominal issuance ceiling of TL 350 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- According to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Baser Faktoring for bonds/financial bills with a nominal issuance ceiling of TL 75 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has granted its permission for the incorporation of the fund namely, Vakıf Emeklilik ve Hayat Katılım Hisse Senedi Emeklilik Yatırım Fonu.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the change in the shareholding structure of Feronia Girişim Sermayesi Portföy Yönetimi due to share transfers by the existing shareholders.
- As per the dailies, Aselsan Elektronik has carried out its book-building within the scope of its secondary public offering from 31 May to 1 June 2018. The Chairman of the Company's Board of Directors stated that the proceeds from the secondary public offering shall be used for investments in new technologies, contributions to the Company's working capital, R&D activities and potential mergers and acquisitions.

## Competition Highlights

- According to the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the control of GlobalLogic Holdings Limited by Canada Pension Plan Investment Board via (i) certain investment funds that are represented and/or managed by Partners Group AG or its affiliates; and (ii) CPP Investment Board Private Holdings Inc.
- As per the official website of the Competition Authority, an application has been made to the Competition Board for the acquisition of 50% of the shares of Ravaber Yapi Ürünleri by Ravago Petrokimya Üretim. It has been further stated that the Companies are active in the industrial sector of insulating materials.