

Capital Markets Updates

- According to the announcement of Aselsan Elektronik Sanayi ve Ticaret made in the Public Disclosure Platform, the general assembly of the Company has resolved on increasing its share capital by TL 210 million. It has been further stated that the new shares will be offered to public through restricting the preemptive rights of the existing shareholders.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Creditwest Factoring for bonds/financial bills with a nominal issuance ceiling of TL 200 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the of issuance certificate of Gedik Yatirim Holding for bonds/financing bills with a nominal issuance ceiling of TL 45 million. It has been further stated that such debt instruments will be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Huzur Faktoring for bonds/financing bills with a nominal issuance ceiling of TL 65 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the formation of a fund called Finans Portfoy Yonetimi A.S. Serbest Semsiyeye Fon.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the establishment of a fund called İstanbul Portfoy Yonetimi A.S. Alcazar Energy Girişim Sermayesi Fonu and the issuance certificate for the issuance of its shares.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has granted permission to Alnus Yatirim rler to provide investment consultancy services.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has imposed an administrative fine on Selcuk Patlar in the amount of TL 59,427.2 on the grounds that he has breached Article 5/1-(a) and (f) of the Communiqué on Market Abuse numbered VI-104.1 by creating misleading impression about the the equity market price of Rodrigo Tekstil Sanayi ve Ticaret.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the request of Meksa Portfoy Yonetimi for the increase of its share capital from TL 3.5 million to TL 4.2 million within its registered capital ceiling amounting to TL 10 million.
- In line with the Weekly Bulletin of the Capital Markets Board, the Board has approved the liquidation of NN Hayat ve Emeklilik A.S. Katilim Degisken Emeklilik Yatirim Fonu, NN Hayat ve Emeklilik A.S. Katilim Standart Emeklilik Yatirim Fonu and NN Hayat ve Emeklilik A.S. Katilim Katki Payi Emeklilik Yatirim Fonu which were established by NN Hayat ve Emeklilik.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the request of Osmanli Potrfoy Yonetimi for the increase of its share capital from TL 3 million to TL 3.5 million within its registered capital ceiling amounting to TL 5 million.

Areas Covered

- Capital Markets Updates
- Competition Highlights





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The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectuses of Ak Portfoy %100 Anapara Koruma Amacli Yirmi Birinci Fon and Ak Portfoy %100 Anapara Koruma Amacli Yirmi İkinci Fon, both established by Ak Portfoy Yonetimi under the umbrella fund called Ak Portfoy Yonetimi A.S. Koruma Amacli Semsiyeye Fon, for the issuance of participation shares.
- According to the announcement of Nurol Yatirim made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 75 million and having a maturity of 177 days on 4 April 2018. It has been further stated that such debt instruments were sold to qualified investors.
- As per the statement of Yapi ve Kredi Bankasi in the Public Disclosure Platform, the Bank has completed the issuance of financial bills with a nominal value of TL 580,740,000 and having a maturity of 91 days on 3 April 2018. It has been further stated that such debt instruments were sold to qualified investors/through public offering/private placement.
- As per the statement of Ak Yatirim Menkul Degerler in the Public Disclosure Platform, the Company has completed the issuance of debt instruments within the issuance limit of TL 400 million, with a nominal value of TL 200 million and having maturity of 87 days on 3 April 2018. It has been further stated that such debt instruments were sold to qualified investors.
- In line with the statement of Garanti Bankasi in the Public Disclosure Platform, the Bank has completed the issuance of private sector bonds within the issuance limit of TL 20 billion, with a nominal value of TL 28,301,470 and having a maturity of 84 days on 4 April 2018. It has been further stated that such debt instruments were sold to qualified investors.
- In line with the dailies, the Under-secretariat of Defense Industry and the joint venture established by and between Aselsan and Havelsan have executed an agreement in the amount of Euro 175,783,000 and TL 457,491,000. It has been further stated that the deliveries within the scope of the said agreement will continue until 2025.

Competition Highlights

- As per the announcement made in the official website of the Competition Authority, an application is made to the Competition Board for the takeover of the joint control over DHI and its subsidiaries (Delsey Group) by Avenue Capital, Pemberton and Permira Delsey via share transfer.
- As per the announcement made in the official website of the Competition Authority, an application is made to the Competition Board for the acquisition of the shares of ERG Verbund Elektrik Uretim ve Ticaret by Fadli Celik, Hasan Celik, Mehmet Celik, Bilal Celik and Tahir Celik.
- In line with the official website of the Competition Authority, the Competition Board has approved the establishment of the joint venture by and between Lenovo Group Limited and Fujitsu Limited for the purpose of acquisition of the majority shares of Fujitsu Limited's personal computers product line by Lenova Group Limited.
- In line with the official website of the Competition Authority, the Competition Board has approved the takeover of the sole control of Signode Industrial Group Holdings (Bermuda) by Crown Holdings, Inc.