

## Capital Markets Updates

- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Fenerbahce Futbol with regard to its public offering of newly issued shares amounting to TL 70,700,000. Accordingly, upon completion of the capital increase, the share capital of the Company will reach TL 98,980,000.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the prospectus of Merko Gida Sanayi ve Ticaret with regard to its public offering of newly issued shares amounting to TL 27,150,000. Accordingly, upon completion of the capital increase, the share capital of the Company will reach TL 54,300,000.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Akdeniz Guvenlik Hizmetleri with regard to its capital increase through conversion of dividend entitlements amounting to TL 4,365,000. Accordingly, upon completion of the capital increase, the share capital of the Company will reach TL 41,365,000.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Suzuki Motorlu Araclar Pazarlama for bonds/financial bills with a nominal issuance ceiling of TL 150 million. It has been further stated that such debt instruments are planned to be sold to qualified investors or via private placement.
- As per the Weekly Bulletin of the Capital Markets Board, the Board has approved the issuance certificate of Unlu Menkul Degerler for restructured debt instruments with a nominal issuance ceiling of TL 150 million. It has been further stated that such debt instruments are planned to be sold to qualified investors.
- Pursuant to the Weekly Bulletin of the Capital Markets Board, public companies shall take into consideration the Board Resolution captioned "*The Application of Article 376 of the Turkish Commercial Code No. 6102 to Public Companies*" dated 10 April 2014 and numbered 11/352 together with the Communiqué on the Principles and Procedures for the Application of Article 376 of the Turkish Commercial Code No. 6102 published in the Official Gazette dated 15 September 2018 and numbered 30536 when implementing Article 376 of the Turkish Commercial Code regarding their capital loss and financial distress.
- As per the announcement of Ak Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of financial bills and restructured debt instruments with nominal values of TL 1 million and TL 1,270,000 and maturities of 35 and 36 days, respectively. It has been further stated that such debt instruments were sold to qualified investors.
- As per the announcement of Guven Varlik Yonetimi made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 60 million and having a maturity of 96 days. It has been further stated that such debt instruments were sold to qualified investors without a public offering.
- In line with the announcement of Optima Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bills with a nominal value of TL 15 million and having a maturity of 175 days. It has been further stated that such debt instruments were sold to qualified investors.

## Areas Covered

- Capital Markets Updates
- Competition Highlights
- Other News





## Contact Us

*Taboglu Attorneys at Law*

*Levent Caddesi, No.9*

*1. Levent, 34330*

*Istanbul, Turkey*

*Telephone: (90) 212 339 8800*

*Fax: (90) 212 339 8899*

*<http://www.taboglu.av.tr>*

*The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.*

- In line with the announcement of Yapi ve Kredi Bankasi made in the Public Disclosure Platform, the Bank has completed the book-building process for the issuance of financial bills with a nominal value of TL 482,910,000 and having a maturity of 64 days. It has been further stated that such debt instruments will be sold to qualified investors.
- As per the announcement of Turkiye Garanti Bankasi made in the Public Disclosure Platform, the Company has completed the issuance of discounted financial bills with a nominal value of TL 485,267,029 and having a maturity of 60 days. It has been further stated that such debt instruments were sold to qualified investors.
- In line with the announcement of Katilim Varlik Kiralama made in the Public Disclosure Platform, the Company has completed the repayment of management agreement-backed lease certificates with a nominal value of TL 100 million and having a maturity of 364 days.

## Competition Highlights

- As per the announcement made in the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the sole control of ARLANXEO Holding B.V. by Aramco Overseas Holdings Cooperatief U.A..
- In line with the announcement made in the official website of the Competition Authority, an application has been made to the Competition Board for the takeover of the sole control of Of Caysan Tarim Urunleri Entegre Tesisleri Sanayi ve Ticaret by Jacobs Douwe Egberts TR Gida Ticaret Sanayi.
- As per the announcement made in the official website of the Competition Authority, the Competition Board has ruled on the investigation regarding Sahibinden Bilgi Teknolojileri Pazarlama ve Ticaret. The Board has decided to fine the Company in the amount of TL 10,680,425.98 on the grounds that it has infringed Article 6 of the Act on Protection of Competition by way of abusing its domestic position in the online platform services market via excessive pricing.

## Other News

- The General Directorate of Land Registry and Cadastre has issued a Circular regarding the implementation of the Decree No. 85 Amending the Decree No. 32 on the Protection of the Value of Turkish Currency on 18 September 2018, identifying the types of agreements between Turkish residents for which the contract value and payments arising from such contracts cannot be denominated in or indexed to a foreign currency. As per the Circular, these agreements include transfer of ownership agreements, agreements that can be annotated to land registry, financial leasing, lease and easement agreements and agreements for work and services.
- The Board of Data Protection has determined the commencement date of the obligation of real and legal persons to register to the Data Controllers Registry prior to processing personal data as per the Law on the Protection of Personal Data, with the resolution dated 19 July 2018 and numbered 2018/88. Accordingly, the obligation of (i) real and legal persons employing more than 50 people or with a total annual financial statement over TL 25 million; and (ii) non-resident real and legal persons has commenced as of 1 October 2018. Such real and legal persons are obliged to register to the Data Controllers Registry in any case before 30 September 2019. On the other hand, real and legal persons employing less than 50 people or with a total annual financial statement under TL 25 million whose main field of activity is processing personal data, shall be registered to the Data Controllers Registry starting from 1 January 2019 and in any case before 31 March 2020.