

Capital Markets Updates

- Pursuant to the announcement of Seker Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of discounted financial bonds within the issuance ceiling of TL 100 million, with a nominal value of TL 5 million and having maturity of 90 days. It has been further stated that such debt instruments were sold via private placement. .
- Pursuant to the announcement of Finansbank made in the Public Disclosure Platform, the Bank has completed the issuance of financial bonds within the issuance ceiling of TL 10 billion, with a nominal value of TL 185,200,000 and having a maturity of 88 days. It has been further stated that such debt instruments were sold to qualified investors via private placement without public offering.
- Pursuant to the announcement of Eczacibasi Yatirim Holding Ortakligi made in the Public Disclosure Platform, the Company has applied to the Capital Markets Board for the amendment of its articles of association in order to increase its registered capital ceilings from TL 200 million to TL 500 million and extend its validity period until the end of 31 December 2022.
- Pursuant to the announcement of Park Elektrik Uretim Madencilik Sanayi ve Ticaret made in the Public Disclosure Platform, the Capital Markets Board has approved the application of the Company for the extension of the validity period of its registered capital ceilings until 31 December 2022 .
- Pursuant to the announcement of and Rodrigo Tekstil Sanayi ve Ticaret the Capital Markets Board has approved the application of the Company to decrease its registered capital ceilings from TL 80 million to TL 35 to be valid until the end of 31 December 2022.
- Pursuant to the announcement of Vakif Finansal Kiralama made in the Public Disclosure Platform, the Company has applied to the Capital Markets Board for the issuance of bonds with a nominal value of TL 400 million. It has been further stated that such debt instruments are planned to be sold either to qualified investors or via private placement in the local market.
- Pursuant to the announcement of Is Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of discounted financial bonds within the issuance ceiling of TL 3.5 billion, with a nominal value of TL 42,700,000 and having a maturity of 92 days. It has been further stated that such debt instruments were sold via private placement.
- Pursuant to the announcement of Halk Yatirim Menkul Degerler made in the Public Disclosure Platform, the Company has completed the issuance of debt instruments within the issuance ceiling of TL 408 million with a nominal value of TL 100 million and having a maturity of 91 days. It has been further stated that such debt instruments were sold to qualified investors.
- Pursuant to the announcement of Turk Ekonomi Bankasi made in the Public Disclosure Platform, the Bank has completed the issuance of financial bonds with a nominal value of TL 84,281,472 and having a maturity of 111 days. It has been further stated that such debt instruments were sold to qualified investors.

Areas Covered

- *Capital Markets Updates*
- *Competition Highlights*
- *Privatization News*
- *Other News*





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The aim of this weekly newsletter is to highlight mainly the regulatory changes made by Turkish Governmental Authorities during the relevant week or developments in transactions in the areas relevant to our practice. The content of this bulletin is limited to those areas Taboglu Attorneys at Law advises its clients. It contains a general summary of the changes and the areas it covers are broader. Thus, one should not rely on it for specific advice. For further information or advice please contact Taboglu Attorneys at Law, a full-service law firm based in Istanbul.

- Pursuant to the announcement of Sumer Faktoring made in the Public Disclosure Platform, the Company has completed the issuance of financial bonds with a nominal value of TL 8 million and having a maturity of 364 days. It has been further stated that such debt instruments were sold to qualified investors.

Competition Highlights

- According to the official website of the Competition Authority, the Competition Board has granted its clearance for the takeover of sole control of the rubber business of RCMA Group by Halcyon Agri Corporation Limited.
- According to the official website of the Competition Authority, the Competition Board has granted its clearance for the takeover of outerwear and developed fabric business unit of INVISTA Equities LLC by Shandong Ruyi Group, a subsidiary of A&AT.
- According to the official website of the Competition Authority, the Competition Board has granted its clearance for the establishment of a joint control over Gas National Distribution Business S.L. by and among CPP Investment Board Europe S.A.R.L, Allianz Infrastructure Luxembourg I S.A.R.L and Gas Natural SDG, SA.
- According to the official website of the Competition Authority, the Competition Board has granted its clearance for the takeover of fixed assets and lease agreements pertaining to 11 stores of CarfourSA Carrefour Sabancı Ticaret Merkezi located in Kayseri by Migros Ticaret.

Privatization News

- As per the announcement of the Directorate of Privatization Administration, the tender regarding the privatization of Tekirdağ Port, owned by Türkiye Denizcilik İşletmeleri is realized on 5 January 2018. The tender is realized via auction method upon collection of bids in closed envelope. Ceynak Lojistik Ticaret has won the tender with its bid amounting to TL 347,100,000.

Other News

- As per the dailies, Aselsan and Roketsan have executed an agreement with Eurosam, for the production and development of long-range air and missile defense systems.
- As per the dailies, Yildiz Holding has transferred its 102.6 million shares in Ulker Biskuvi, which corresponds to 30% of the share capital of Ulker Biskuvi, to Pladis Foods Limited, a 100% subsidiary of Yildiz Holding based in United Kingdom. As a result of this transfer, Ulker Biskuvi has become an indirect subsidiary of Yildiz Holding.
- As per the dailies, Albayrak Group, which holds the operation right of Trabzon Port until the end of 2033, has applied to Capital Markets Board and Borsa Istanbul for the public offering of 30% of the share capital of Trabzon Liman İşletmeciliği. Upon this transaction, which is planned to be completed until the end of January 2018, the Trabzon Port will become the first publicly held port in Turkey. It has been further stated that the unit price per share in the public offering will be determined as TL 1.5 whereas the public offering size is expected to be TL 97.7 million.
- As per the dailies, Dogus Holding has resolved to cancel the merger of Dogus Arastirma Gelistirme ve Müsavirlik Hizmetleri and Dogus Holding under the roof of Dogus Holding considering the change in business conditions.